



KITCHEN TABLE CONSULTANTS



KTC's Balance Sheet Chart of Accounts

Assets

1. Liquid Assets - Immediately available (0-30 days) and next transaction is cash.
 - a. Bank Accounts
 - b. Clearing Accounts
 - c. Accounts Receivable
 - d. Marketable Securities
2. Current Assets - Will/intended to be converted to cash in 30-60 days.
 - a. Salable Inventory
 - b. Work in Process Inventory
 - c. Live/Growing Inventory
3. Short Term Assets - Can be converted to cash in the next 12 months.
 - a. Loans
 - i. Loans to Shareholders
 - ii. Loans to Employees
 - iii. Loans to Private Parties/Companies
 - b. Business Inventory
 - i. Production Supplies
 - ii. Breeding Stock
 - iii. Livestock Inventory
4. Long Term Assets - Will not be converted to cash unless business conditions require it; part of what makes the organization generate a profit and has a useful life greater than 12 months.
 - a. LT Loans
 - b. Equipment
 - c. Buildings
 - d. Leasehold Improvements
 - e. Property
 - f. Livestock
 - g. Blue Sky Assets
 - h. Unrealized Gains
5. Blue Sky Assets - Assets with no hard value of resale other than as part of the entity.
 - a. Customer Lists
6. Depreciation and Amortization



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Liabilities

1. Liquid Liabilities - Must be paid within next 1-30 days, rolling credit with daily suppliers.
 - a. Accounts Payable
2. Current Liabilities - Must be paid within 30-60 days and will incur an interest charge if not paid then.
 - a. Credit Card
 - b. Demand Notes
3. Short Term Liabilities - Carries interest on outstanding balance due within 12 months.
 - a. Line of Credit
 - b. Current Portion of Long Term Debt
 - c. Loans from Related Parties
4. Long Term Liabilities - Between 1 and 10 years original term.
 - a. Unsecured: Interested Parties
 - b. Secured: Interested Parties
 - c. Commercial Loans
5. Mortgage Backed Liabilities - Over 10 years and secured.

Equity

1. Owners Equity
 - a. Paid in Capital
 - b. Unrealized Gains - land or livestock
 - c. Equipment Equity
2. Retained Earning
3. Net Income